

September 2, 2022

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that ECOBANK TRANSNATIONAL INCORPORATED ("ETI", and together with its subsidiaries, the "Group") supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption. With this communication, we express our intent to implement those principles.

In 2021, Ecobank did not submit its Communication on Progress (COP) given the reorganization of certain of its organizational functions, resulting in a better structured, defined and reinforced Sustainability and Environmental & Social Risks unit. Certain of the outcomes of this reorganization are (i) the publication this year of the Group's first standalone Sustainability Report, and (ii) the consolidation of the responsibility for the Group's sustainability reporting obligations in the Sustainability and Environmental & Social Risks Unit.

You will also be pleased to know that requisite process flows, procedures, and structures have been put in place to ensure that the Group complies with the submission of its COP on an annual basis.

We are committed to making the UN Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company, and engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. ETI will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a COP that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

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Sincerely yours,

A handwritten signature in black ink, appearing to read "Ayeyemi", is written over a horizontal line.

Mr. Ade Ayeyemi
Group Chief Executive Officer

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